

**Illustrative Table of TDS Rates arising out of non-compliance due to non-filing of ITR or non-linking of Aadhaar u/s 206AB w.e.f July 1, 2021 (AY 2022/2023)**

Section	Nature of Payment	Existing Rate	New TDS rates due to above noncompliance – twice the existing applicable rate or 5% whichever is higher
<i>Regular TDS compliances applicable to all whenever applicable</i>			
194C	Contractors and Sub contractors' payments	1% (Non-Corporate) /2% (Corporates)	5%
194J	Fees for Professional or technical services	2%/10%	5%/20%
194I	Rent	2% (Movable) /10% (Immovable)	5% (Movable) /20% (Immovable)
194A	Interest Other Than Interest on Securities	10%	20%
194A	Interest Other Than Interest on Securities – Form 15G/15H	No TDS is deducted by if they have not filed their ITR then TDS needs to be deducted	20%
194H	Commission or Brokerage	5%	10%
<i>TDS compliances applicable to specific segments only</i>			
193	Interest on Securities	10%	20%
194	Income by way of Dividends	10%	20%
194D	Insurance Commission	5%	10%
194DA	Payment in respect of life insurance policy w.e.f. 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out	5%	10%
194EE	Payment in respect of deposit under National Savings scheme	10%	20%
194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	20%	40%
194G	Commission, etc., on sale of lottery tickets	5%	10%
194IA	Payment on transfer of certain immovable property other than agricultural land	1%	5%
194IB	Payment of rent by individual or HUF not liable to tax audit	5%	10%
194IC	Payment of monetary consideration under Joint Development Agreements	10%	20%
194K	Income in respect of units payable to resident person	10%	20%
194LA	Payment of compensation on acquisition of certain immovable property	10%	20%

194LBA	Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.	10%	20%
194LBB	Investment fund paying an income to a unit holder [other than income which is exempt under Section 10(23FBB)]	10%	20%
194M	Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J – Tax shall be deducted under Section 194M with effect from 1/09/2019 when aggregate of sum credited or paid during a financial year exceeds Rs. 50 lakhs.	5%	10%
194O	Payment or credit of amount by the e-commerce operator to e-commerce participant	1%	5%
194P	Deduction of tax by specified bank in case of senior citizen having age of 75 or more	Tax on total income as per rate in force	In our opinion not applicable but clarification should be provided by CBDT.
194Q	Payment to resident for purchase of goods of the aggregate value exceeding Rs. 50 lakhs Note: TDS is deductible on sum exceeding Rs. 50 lakhs	0.1%	5%

**Note: Above mentioned provisions not applicable to the following sections** –Section 192(Salary), Section 192A (Premature withdrawal from the accumulated balance of Provident Fund which is taxable in the employee’s hands.), Section 194B – Winning from the card game, crossword, lottery, puzzle or any other games, Section 194BB- Winning from horse race., Section 194LBC- Income against investment in the securitization trust & Section 194N – Payments of certain amount/ amounts in cash and Non Residents in general.